



MINUTES

FISCAL AFFAIRS COMMITTEE MEETING

Tuesday, September 19, 2017

10:30 am, MST – AO Annex

GVR Mission Statement: “To provide recreational, social and leisure education opportunities that enhance the quality of our members’ lives.”

ATTENDEES: Bob Allen (Chair), Jack Ernest, Vicky Mournian, Roger Myers, Jim Nelson (*ex officio*), Stan Riddle, Anne Waisman

ABSENT: John Hadley, Blaine Nisson

GUESTS: Kathy Bachelor, Donna Coon, Sandra Thornton, Gail Vanderhoof, Diane West

STAFF LIAISON: Cheryl Moose, CFO

ADDITIONAL STAFF: Kent Blumenthal (CEO), Jen Morningstar (Executive Office Manager), Karen Miars

1. CALL TO ORDER / ROLL CALL

Chair Allen called the meeting to order at 10:31 am.
Quorum established.

2. REMARKS FROM CHAIR

Bob commented on two important items to accomplish in today’s meeting - the review of August financial statements and the review/acceptance of the Proposed 2018 GVR Consolidated Budget. He expressed his gratitude to GVR staff for the hard work that went into generating the proposed 2018 budget.

3. APPROVAL OF MINUTES: AUGUST 15, 2017

MOTION: Ernest / Riddle. Approve August 15, 2017 minutes as presented.

Passed: unanimous

4. FINANCIAL STATEMENTS: AUGUST 2017

CFO Cheryl Moose briefly reviewed August 2017 financial statements.

MOTION: Waisman / Mournian. Accept August financial statements as presented.

Passed: unanimous

5. 2018 BUDGET

Review of Proposed 2018 GVR Consolidated Budget, along with additional documents on Percent of Dues vs 2018 Operating & Capital Budgets, Percent of Dues vs 2018 Operating Budget Expenses, and 2018 Budget Highlights.

**MOTION: Ernest / Mournian. Fiscal Affairs Committee accepts and recommends to the GVR Board the adoption of the Proposed 2018 GVR Consolidated Budget as presented.
Passed: unanimous**

6. PROPOSED CHANGES TO RESERVE POLICY: Tabled until October 17 meeting.

7. MEMBER REMARKS: 1

8. ADJOURNMENT

MOTION: Riddle / Mournian. Adjourn meeting at 11:55 am.